

Report of Scrutinizer [Regulation 11(A)]

The Chairman of Annual General Meeting
Reliance Weaving Mills Limited
Held on Friday, October 27, 2023 at 03:00 PM
Registered Office
2nd Floor, Trust Plaza, LMQ Road
Multan.

Respected Chairman,

We, Rizwan & Company, Chartered Accountants, Lahore were appointed as Scrutinizer by the board of directors of Reliance Weaving Mills Limited ("the Company") under the Postal Ballot Regulations, 2018 ("the Regulations"), for the purpose of monitoring and validating the voting undertaken on the below mentioned resolution(s), as per the requirements of the Regulations, at the Annual General meeting of the Company, held on Friday, October 27, 2023 03:00 AM PST at Registered Office, 2nd Floor, Trust Plaza, LMQ Road Multan, submit our report as required under the Regulations as under:

1. Details of voting taken place during the meeting are as following:

Vote casted in person or through proxy:

Particulars			Total No. of Votes Casted	Total No. of Invalid Votes	Resolution No. 7	
No. of Members present in Person	No. of Members present through Proxy	Total No. of Shares held or no. of votes			Favor	Against
10	4	24,345,800	14	-	100%	0%

Vote casted through e-voting:

Particulars		Total No. of Votes Casted	Total No. of Invalid Votes	Resolution No. 7	
No. of Members Casting the Vote	Total No. of Shares held or no. of votes			Favor	Against
5	578,481	5	-	100%	0%

Vote casted through post:

Particulars		Total No. of Votes Casted	Total No. of Invalid Votes	Resolution No. 7	
No. of Members Casting the Vote	Total No. of Shares held or no. of votes			Favor	Against
-	-	-	-	0%	0%
Total	-	-	-	0%	0%

Consolidated Report of Voting:

Sr. No.	Resolutions (In case of election of directors, amend accordingly)	Total No. of Shares / Votes Held	Total Number of Votes Casted	Total Number of Invalid Votes	Number of Votes Casted in Favour	Number of Votes Casted Against	Percentage of Votes Casted in Favour	Resolution Passed / Not Passed	Remarks
1.	Resolution 7	24,924,281	24,924,281	-	24,924,281	-	100%	Passed	-

- That the voting process was conducted by the Company as per the requirements of the Postal Ballot Regulations 2018 except for the matters disclosed below (if any): **Nil**
- Any other necessary information that the Scrutinizer would like to disclose for the information of members of the Company: **Nil**

Other Details:

Date and Time of un-blocking of e-voting results by the Chairman.	October 23, 2023 at 09:00 am
Last date and time of receiving postal ballot by the Company.	October 26, 2023 at 05:00 pm

Resolutions:

<p>Resolution 7</p> <p>Working capital loan, to be made from time to time, for a period of one year.</p>	<p>RESOLVED THAT, consent of the shareholders of the Company be and is hereby accorded under Section 199 of the Act for investment in associated companies, as per following details, in the form of working capital loan, to be made from time to time, for a period of one year starting from the date of approval by the shareholders provided that the return on any outstanding amount of loan shall be KIBOR plus 2.50% (which shall not be less than the average borrowing cost of the Company) and as per other terms and conditions of the agreement to be executed in writing and as disclosed to the Members:</p> <table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Name of Associated Company</th> <th>Amount of Loan</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Fatima Sugar Mills Limited</td> <td>PKR 400 million</td> </tr> <tr> <td>2</td> <td>Reliance Commodities (Private) Limited</td> <td>PKR 200 million</td> </tr> <tr> <td>3</td> <td>Fatima Transmission Company Limited</td> <td>PKR 300 million</td> </tr> <tr> <td>4</td> <td>Fazal Cloth Mills Limited</td> <td>PKR 200 million</td> </tr> <tr> <td>5</td> <td>Fatima Holding Limited</td> <td>PKR 200 million</td> </tr> </tbody> </table> <p>FURTHER RESOLVED THAT, any of the Directors/Chief Executive Officer and/or Chief Financial Officer and/ or the Company Secretary of the Company be and are each hereby authorized singly to take all steps necessary in this regard, including but not limited to negotiating and executing any necessary agreements/documents and any ancillary matters thereto for implementing the aforesaid resolution.</p>	Sr. No.	Name of Associated Company	Amount of Loan	1	Fatima Sugar Mills Limited	PKR 400 million	2	Reliance Commodities (Private) Limited	PKR 200 million	3	Fatima Transmission Company Limited	PKR 300 million	4	Fazal Cloth Mills Limited	PKR 200 million	5	Fatima Holding Limited	PKR 200 million
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Rizwan & Company
Chartered Accountants

Multan: October 27, 2023